



## San Bernardino LAFCO Fiscal Indicators

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### Victorville Water District

Report Created:11/3/2016

The Victorville Water District is authorized by LAFCO to provide the following function: water and sewer. Sewage treatment and disposal is provided by contract with the Victor Valley Wastewater Reclamation Authority as well as through its operation of its plant at Southern California Logistics Airport. The district is a subsidiary district of the City of Victorville, the city council is the ex-officio board of directors of the district (link below). The Victorville Water district is a component unit of the City of Victorville. Water District pension is combined with the City. Although property tax revenue is not shown in the audits, the district receives a share of the one percent general levy.

[City of Victorville](#)



## Victorville Water District

Report Created:11/3/2016

### Change in Assessed Value

#### Description

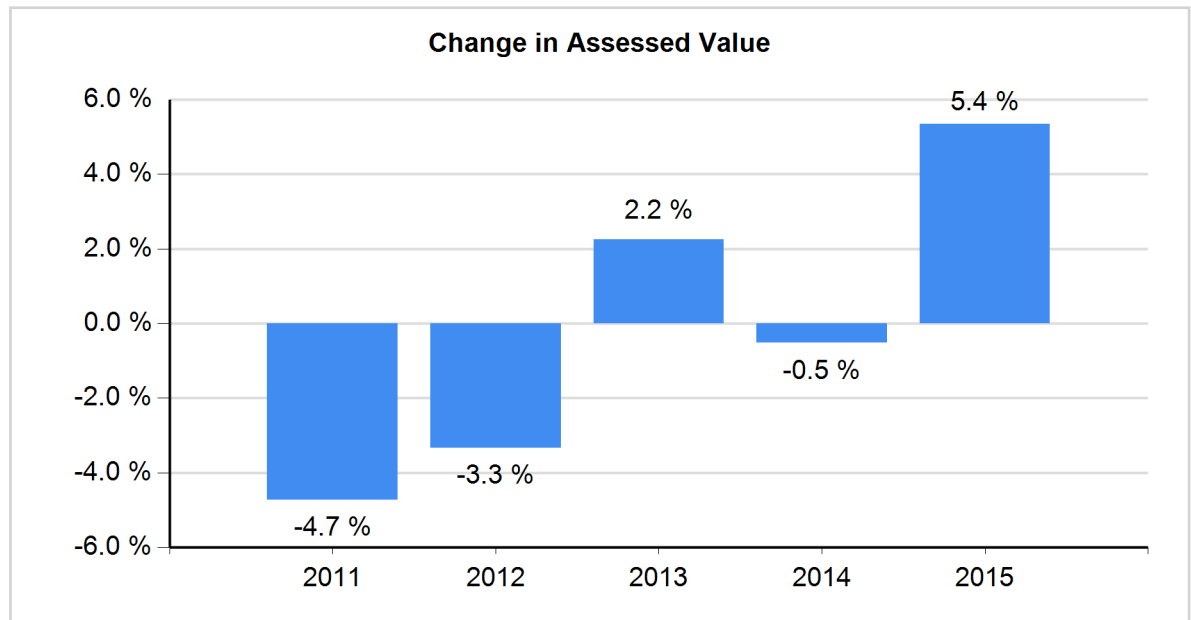
There is a correlation between assessed property value and the receipt of the general property tax levy.

#### Formula:

change in tax roll  
value/beginning tax  
roll value

#### Source:

County Auditor -  
Agency Net  
Valuations



2011	2012	2013	2014	2015
(\$182,674,130)	(\$124,979,474)	\$85,935,192	(\$19,949,997)	\$215,480,605
\$3,868,713,909	\$3,743,734,435	\$3,829,669,627	\$3,809,719,630	\$4,025,200,235
-4.7%	-3.3%	2.2%	-0.5%	5.4%

#### Agency Response

Assessed Value not available until 2009 (creation of the district as a result of the consolidation of Baldy Mesa and Victor Valley WDs)



## Victorville Water District

Report Created:11/3/2016

### Charges for Service (business)

#### Description

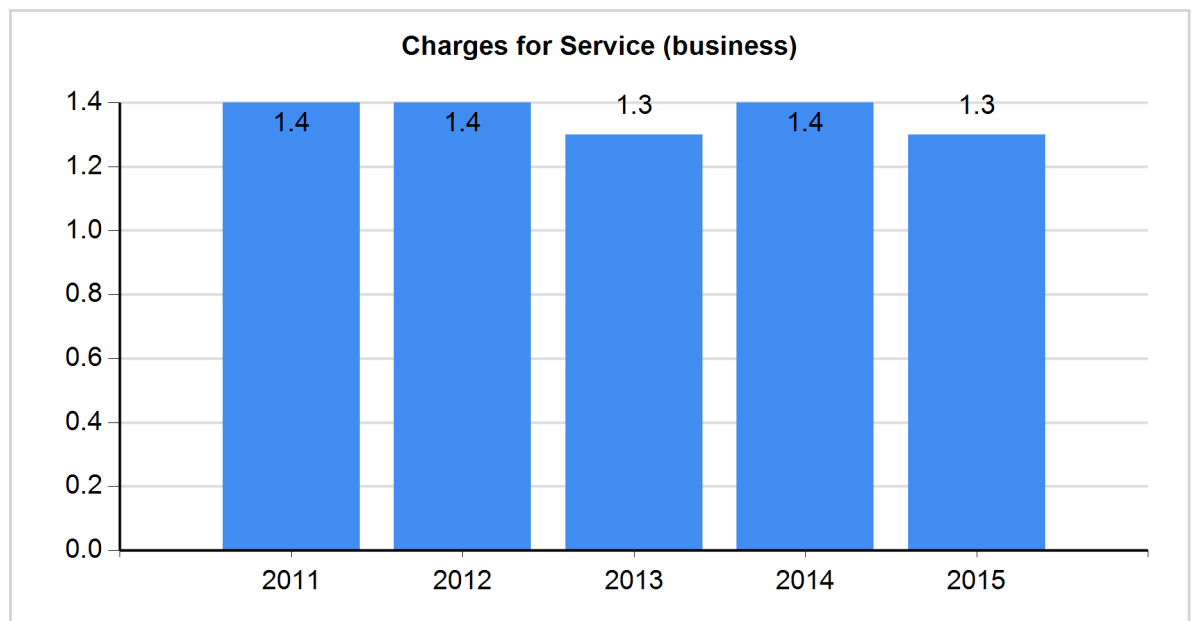
Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

#### Formula:

charges for  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of  
Activities; Statement  
of Cash Flows



2011	2012	2013	2014	2015
\$23,901,038	\$24,490,115	\$24,914,665	\$24,701,802	\$25,141,306
\$16,748,701	\$17,494,481	\$18,996,365	\$18,091,588	\$19,483,993
1.4	1.4	1.3	1.4	1.3

#### Agency Response



## Victorville Water District

Report Created:11/3/2016

### Liquidity

#### Description

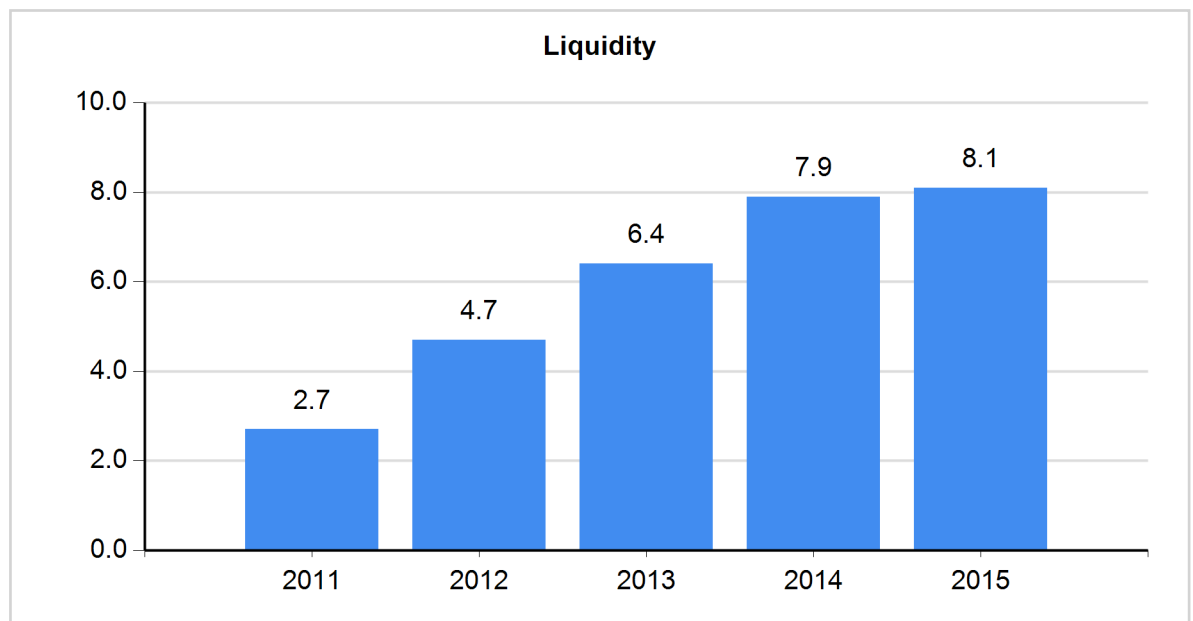
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



2011	2012	2013	2014	2015
\$16,155,260	\$22,886,121	\$29,536,351	\$37,416,344	\$41,475,913
\$5,882,081	\$4,913,993	\$4,625,104	\$4,759,890	\$5,150,509
2.7	4.7	6.4	7.9	8.1

### Agency Response



## Victorville Water District

Report Created:11/3/2016

### Change in Cash and Cash Equivalents (business)

#### Description

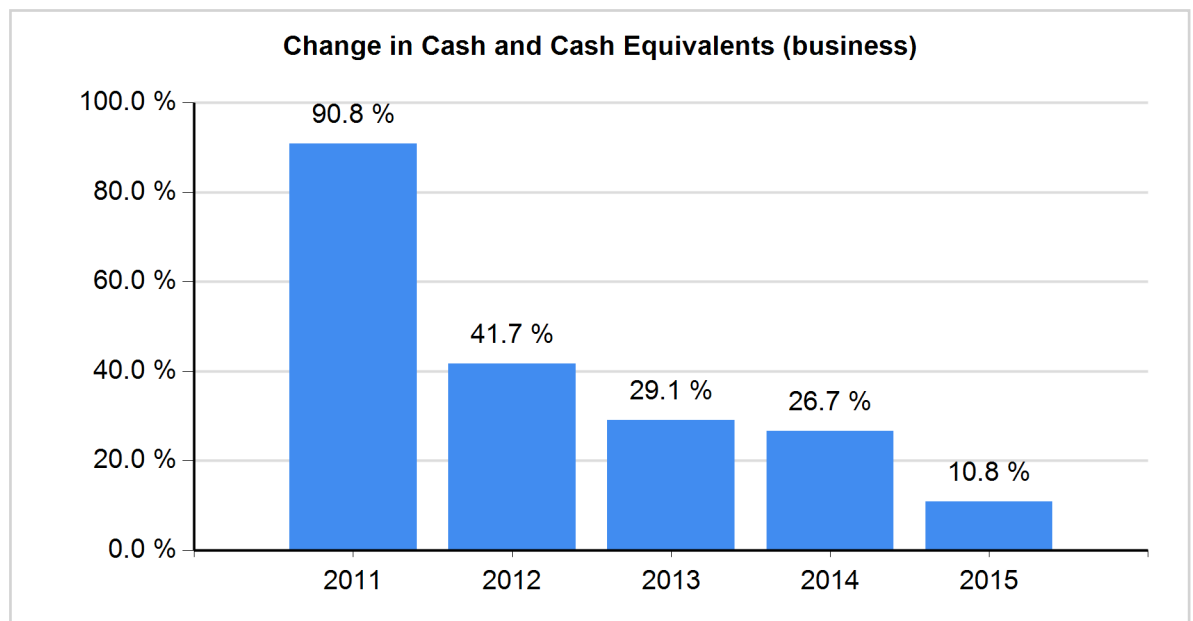
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

$$\frac{\text{change in cash \& cash equivalents}}{\text{begin cash \& cash equivalents}}$$

#### Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
\$7,687,991	\$6,730,861	\$6,650,230	\$7,879,993	\$4,059,569
\$8,467,269	\$16,155,260	\$22,886,121	\$29,536,351	\$37,416,344
90.8%	41.7%	29.1%	26.7%	10.8%

#### Agency Response



## Victorville Water District

Report Created:11/3/2016

### Debt Service (business)

#### Description

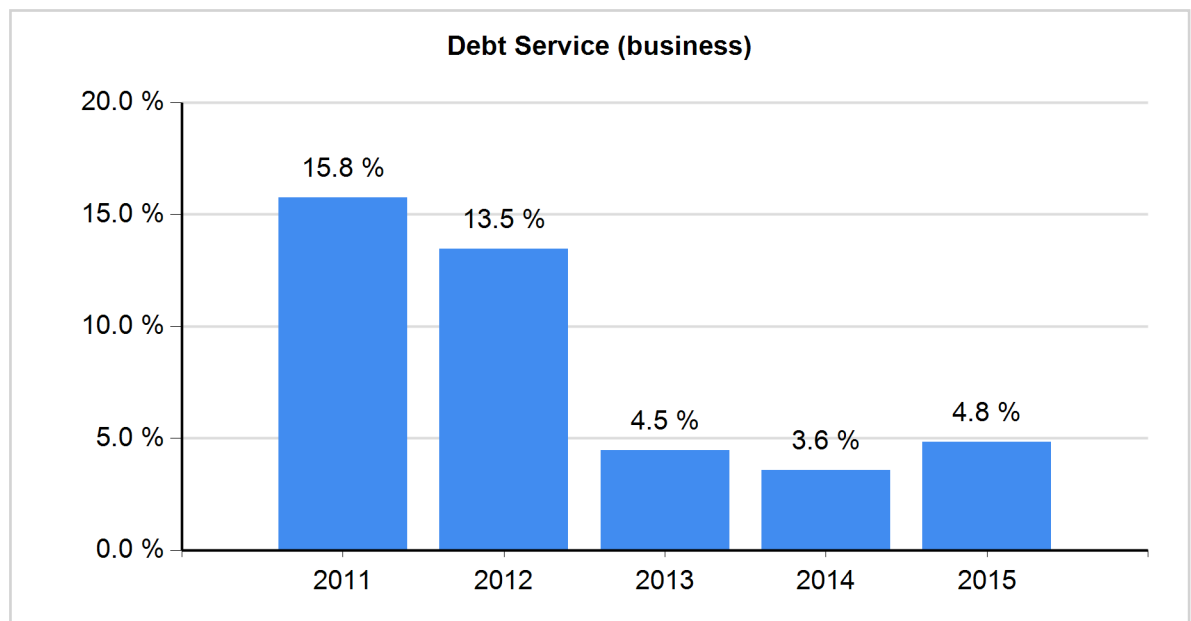
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



2011	2012	2013	2014	2015
\$2,638,253	\$2,354,362	\$850,608	\$648,639	\$944,396
\$16,748,701	\$17,494,481	\$18,996,365	\$18,091,588	\$19,483,993
15.8%	13.5%	4.5%	3.6%	4.8%

#### Agency Response



## Victorville Water District

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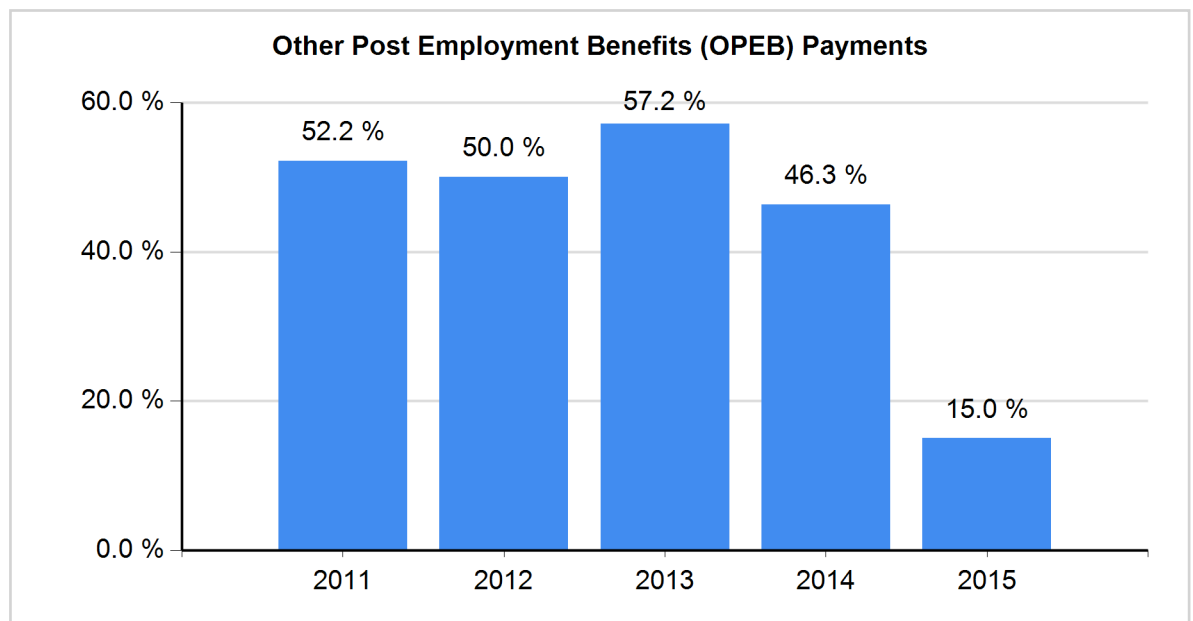
### Other Post Employment Benefits (OPEB) Payments

#### Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

**Formula:**  
OPEB  
payments/OPEB  
annual cost

**Source:**  
Notes



2011	2012	2013	2014	2015
\$193,000	\$209,000	\$147,000	\$132,000	\$115,204
\$370,000	\$418,000	\$257,000	\$285,000	\$768,000
52.2%	50.0%	57.2%	46.3%	15.0%

#### Agency Response